

UTAH VALLEY STATE COLLEGE  
PRESENTS

WOODBURY SCHOOL OF BUSINESS

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PRESS KIT



## PRESS RELEASE

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### **Woodbury Corporation Announces \$20 Million Donation and Naming of Business School**

Friday, October 19, Woodbury Corporation and UVSC announced a \$20 million donation to UVSC's School of Business. "[The Woodbury family's] generosity will be forever tied to this School that carries a tradition of excellence," said Governor Jon Huntsman. Along with the donation, the Woodbury name, which has come to stand for principles of integrity, hard work, passion and success, will be given to the business school, renaming it the "Woodbury School of Business," ensuring that their generosity will not be forgotten.

The \$20 million donation will be paid out over the course of ten years. It is not only the largest gift that UVSC has received to date, but is also the largest single gift that Woodbury Corporation has ever given. "The generous Woodbury donation helps us move the School of Business to a new level of excellence," said William Sederburg, president of UVSC. "Following on the heels of AACSB accreditation, this donation will facilitate the School's move to university status. We are greatly appreciative of the Woodbury family. They have been long-time supporters of the College and have helped us move from a technical school to a major university."

Money from the donation will go toward many aspects of the Business School, including serving as seed money for new initiatives and opportunities. "This is going to provide an opportunity that we haven't had in the past—an opportunity to start new ventures, build new programs and stay on the forefront of business education," said Stanley Jenne, dean of the School of Business.

Although their head offices are located in Salt Lake City, Woodbury Corporation has played a large role in the development of Utah County, creating such growth-attracting commercial centers as the University Mall in Orem and The Meadows shopping center in Lehi. The Woodbury family feels that it owes much of the success of Woodbury Corporation to the support of Utah County residents and believes that giving to UVSC is a way of giving back to the community that has done so much for them. "We're excited to be able to return a little bit of that [support] as gratitude for our success and as a token of our belief in the future—that if this is done, the Utah Valley University students and faculty will make us proud," remarked W. Richards Woodbury, president of Woodbury Corporation.

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# FACTS: WOODBURY SCHOOL OF BUSINESS

- Fall 2007 enrollment for the School of Business: 3,598

- Degree Offerings:

Bachelor of Science (BS): Accounting; Business Management with a specialization in: entrepreneurship, finance and banking, general business, hospitality management, international business, marketing; Criminal Justice with a specialization in: corrections, criminal law, law enforcement; Economics; Forensic Science; Hospitality Management; Paralegal Studies; Bachelor of Arts (BA): Economics

Minors: Accounting, Business Management, Criminal Justice, Economics, Paralegal Studies

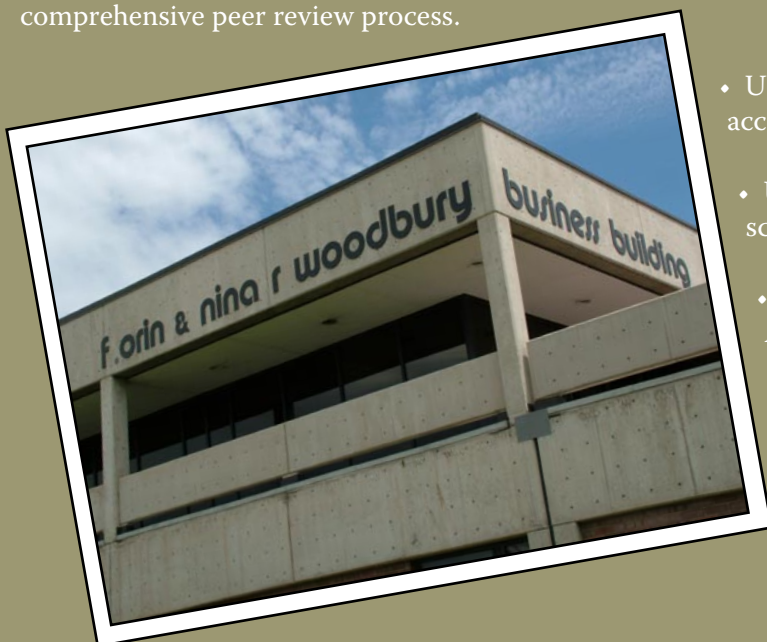
Associate in Arts (AA): Criminal Justice; Associate in Science (AS): Accounting, Business Management, Criminal Justice, Hospitality Management, Paralegal Studies; Associate in Applied Science (AAS): Accounting, Business Management, Hospitality Management; Certificate: Business Management; Other: Economics with emphasis in Integrated Studies

- Business Management was one of the first three bachelor degree programs approved at UVSC.
- Institution-wide Accreditation: Northwest Commission on Colleges and Universities, Accredited in 1969, Renewed in 1984, 1995 and 2005
- About UVSC's School of Business AACSB Accreditation:

The School of Business was in the accreditation process from 2002-2006. During this time, the number of faculty members with Ph.D.s or J.D.s increased from 16 to 33, approximately 587 papers and presentations were published by faculty, faculty wrote for 159 peer-reviewed journals

- About the Association to Advance Collegiate Schools of Business (AACSB):

AACSB international has been representing the highest business school standards in the world since 1916. AACSB accreditation means commitment to quality and continuous improvement through a rigorous and comprehensive peer review process.



- UVSC's School of Business has been AACSB accredited since January 2007
- UVSC is one of 42 undergraduate-only business schools to receive the accreditation
- Less than 1/3 of business schools in the U.S. are AACSB accredited
- Only 15% of business schools worldwide are AACSB accredited

## FACTS: WOODBURY CORPORATION

- Company Website: [www.woodburycorp.com](http://www.woodburycorp.com)
- Address: 2733 E. Parleys Way, Suite 300 Salt Lake City, UT 84109
- Established in 1919 by F. Orin Woodbury, Salt Lake City-based Woodbury Corporation is one of the Intermountain West's leading commercial real estate developers
- Working closely with community leaders, land owners, investor, buyers and tenants, the Corporation has designed, developed and currently manages numerous productive retail, hotel office and industrial projects
- Woodbury Corporation is one of the oldest and most respected commercial real estate companies in the Mountain West

## FACTS: WOODBURY INVOLVEMENT AT UVSC

- The Woodburys provided much needed classroom space at University Mall for UVSC students. This location provided for easier access for students, more parking and was greatly needed during a critical period of growth at UVSC in the mid and late nineties.
- Provided funds to name the School of Business building. All of these funds provided an endowment in the Woodbury name and are used for student scholarships and faculty grants.
- Orin Woodbury has contributed significant funds to UVSC through the years for student scholarships.
- The Woodburys created the UVSC Woodbury Art Museum at the University Mall to showcase student and local community art.
- Wallace Woodbury joined the National Advisory Council of the School of Business and later, W. Richards Woodbury served as the Council's Chair and still serves on the council.
- The Woodbury family gathers regularly to personally review applications for the Woodbury Scholarships. Their generosity extends far beyond their financial contributions. They are personally involved in choosing each recipient.
- They continue to provide countless hours of mentoring for the School of Business and its students.

